Scope of the Journal

IJFERM is a scholarly peer-reviewed international journal covering all aspects of the theory and practice of financial engineering and risk management. IJFERM is particularly interested in promoting research related to the development and implementation of new quantitative models leading to operational decision aids in finance. This perspective is motivated by the increasing complexity of financial decisions and the rapidly increasing use of quantitative methods for the design and implementation of innovative financial instruments, processes and solutions to financial decision-making problems.

CONTENTS

IJFERM publishes high quality original and review papers as well as case studies. Special issues devoted to important topics relevant to the quantitative aspects of financial engineering, financial risk management and financial decision-making will occasionally be published.

Subject coverage:
- Asset pricing
- Asset-liability management
- Capital budgeting and financial planning
- Computational and mathematical finance
- Corporate performance and efficiency analysis
- Decision support systems for financial decision making
- Financial forecasting and econometrics
- Fund management
- Hedging and trading strategies
- Interest rate modelling
- Investment appraisal and management
- Operations research/management science models in finance
- Quantitative behavioural finance
- Project finance
- Risk metrics and risk management
Members of the Editorial Board

Editor-in-Chief
Constantin Zopounidis
France and Technical University of Crete, Greece

Managing Editor
Michael Doumpos
Technical University of Crete, Greece

Associate Editors
Kostas Andriosopoulos
ESCP Europe, UK

Rita D'Ecclesia
“La Sapienza” University of Rome, Italy

Emilios Galariotis
Audencia Nantes School of Management, France

Jaap Spronk
Erasmus University Rotterdam, Netherlands

Andrianos Tsekrekos
ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS, GREECE

Editorial Board
Amir Atiya
Cairo University, Egypt

Enrique Ballestero
Technical University of Valencia, Spain

Franck Bancel
ESCP Europe, France

Anthony Brabazon
University College Dublin, Ireland

Shu-Heng Chen
National Chengchi University, Taiwan

Alain Chevalier
ESCP Europe, France

Giorgio Consigli
University of Bergamo, Italy

Augustinos I. Dimitras
Hellenic Open University, Greece

Frank J. Fabozzi
EDHEC Business School, France

Halina Frydman
Stern School of Business, USA

Chrysovalantis Gaganis
University of Crete, Greece

Jaime Gil Aluja
University of Barcelona, Spain

Patrick Gougeon
ESCP Europe, UK

Iftekhar Hasan
Fordham University, USA

Christos Ioannidis
University of Bath, UK

Kiril Kosmidou
Aristotle University of Thessaloniki, Greece

Benedetto Matarazzo
University of Catania, Italy

Anna Nagurney
University of Massachusetts at Amherst, USA

Nikos Nomikos
City University, London, UK

Panos Pardalos
University of Florida, USA

Fotios Pasiouras
University of Surrey, UK and Technical University of Crete, Greece

Lorenzo Peccati
Bocconi University, Italy

Bernard Roy
Université Paris Dauphine, France

Steve Satchell
University of Cambridge, UK

Costas Siriopoulos
University of Patras, Greece

Yannis Siskos
University of Piraeus, Greece

Roman Slowinski
Poznan University of Technology, Poland

Ralph Steuer
University of Georgia, USA

René M. Stulz
Ohio State University, USA

Charles S. Tapiero
New York University Polytechnic Institute, USA

Prof. Stan Uryasev
University of Florida, USA

Nico Van Der Wijst
Norwegian University of Science and Technology, Norway

William T. Ziemba
University of British Columbia Canada
What the editors say about IJ FERM

Recent events have proven that financial markets and risk management have become inseparable disciplines. The International Journal of Financial Engineering and Risk Management (IJ FERM) is the best venue to publish research on these two topics.

Prof. Amir Atiya
Cairo University, Egypt

International Journal of Financial Engineering and Risk Management combines two significant related fields in decision making analysis, which is appealing to managers, financial consultants, economists, engineers and operational research practitioners. This is one of the few scientific journals in which risk and financial engineering problems are jointly addressed. This is an excellent issue helping the journal become a flagship forum for scientific people.

Prof. Enrique Ballestero
Technical University of Valencia, Spain

Financial engineering and risk management are the two sides of the same coin: the risk control paradigm at the time the IJ FERM is launched is facing unprecedented challenges due to the widespread economic and market instability and the storm affecting the derivatives' market. The journal takes the challenge and through a rigorous and high-standard editorial process aims at supporting the scientific and financial debate in this field with relevant economic and financial implications.

Prof. Giorgio Consigli
University of Bergamo, Italy

IJ FERM combines researches from two key sectors in today's world, the operation research and the financial markets. Using the engineering approach to understand financial securities dynamics provides the proper tool to structure, price, and design the right risk management strategies.

Prof. Rita D'Ecclesia
“La Sapienza” University of Rome, Italy

IJ FERM is a timely addition to the literature. Its focus on both theoretical and applied research is likely to take a leading role in disseminating our understanding and learning of financial engineering and risk management.

Prof. Iftekhar Hasan
Rensselaer Polytechnic Institute, USA

Understanding the actual meaning of the most relevant financial products and tools, their relevance and crucial role in risk management is one of the most important and crucial aims and challenges both for researchers and for all people dealing every day with difficult decisions concerning any practical problem in a world dominated by uncertainty.

Prof. Benedetto Matarazzo
University of Catania, Italy

Finance is not only economic theory, not only maths and not only modelling, but it is a fantastic blend of these ingredients.

Prof. Lorenzo Peccati
Bocconi University, Italy

Methods of payment

To be completed by all subscribers

Terms are payment with order. Payment by cheque, banker’s draft or credit card is acceptable.

Name of subscriber
...............................................................................
...............................................................................

Position ..............................................................
Institution ...........................................................
Address ..............................................................
...............................................................................
...............................................................................
...............................................................................
...............................................................................
...............................................................................
...............................................................................
...............................................................................
...............................................................................

Fax ......................................................................
E-mail .................................................................

Credit card type and number
...............................................................................
...............................................................................

Expiry date .........................................................
Three-digit security number (on the reverse of the credit card) ......................

Signature..........................................................

Date ....................................................................

Please address subscription orders to the address overleaf
Financial engineering and risk management are complex fields, which have advanced significantly taking advantage of the developments in finance theory, computational management science, and telecommunications technology. IJFERM is a unique journal that emphasizes the contributions of quantitative methods in this exciting area, given from an innovative financial decision-making point of view.

Prof. Bernard Roy
University of Paris-Dauphine, France
IJFERM has the unique feature of addressing financial engineering jointly with risk management, and all this in light of modern methodologies of decision aiding. This innovative periodical has great potential to increase our skills to make risk-controlled financial decisions.

Prof. Roman Slowinski
Poznan University of Technology, Poland
The International Journal of Financial Engineering and Risk Management is a timely and an important addition to the finance and risk engineering profession. Its mission to bridge theory and practice and provide a rich forum for an exchange of ideas and disseminate papers in the growing field of financial engineering it to be commended.

Prof. Charles Tapiero
New York University Polytechnic Institute, USA
Financial engineering and risk management have rapidly gained importance as cornerstones of an increasingly complex finance industry. A new international journal that covers these important topics from a variety of different angles is more than welcome. May it take its place as the forum of choice for the exchange of high quality research-ideas and -results in this area.

Prof. Nico van der Wijst
Norwegian University of Science and Technology, Norway
Risk management is centre stage in current financial trading. One sees disasters and overbetting everywhere largely because of poor incentive/penalty systems and the underestimation of bad scenarios. The IJFERM journal is a very good source for the best research on such matters to generate superior risk adjusted returns.

Prof. William T. Ziemba
University of British Columbia, Canada

Relevant Inderscience Titles

African Journal of Accounting, Auditing and Finance
Afro-Asian Journal of Finance and Accounting
American Journal of Finance and Accounting
International Journal of Accounting and Finance
International Journal of Accounting, Auditing and Performance Evaluation
International Journal of Banking, Accounting and Finance
International Journal of Behavioural Accounting and Finance
International Journal of Electronic Finance
International Journal of Financial Markets and Derivatives
International Journal of Financial Services Management
International Journal of Monetary Economics and Finance
International Journal of Portfolio Analysis and Management
International Journal of Revenue Management

These titles are part of a unique profile on: ACCOUNTING AND FINANCE

For information about these titles and the substantial portfolio of journals developed by Inderscience, please visit the website at: www.inderscience.com
Notes for Authors and Submission of Papers

Submitted papers should not have been previously published or be currently under consideration for publication elsewhere.

All papers are refereed through a double-blind process. A guide for authors and other relevant information for submitting papers are available on the Submission of Papers section of the Inderscience website: please go to

Author Guidelines
(www.inderscience.com/guidelines)

To submit a paper, please go to

Submission of Papers
(http://www.inderscience.com/papers)

ALL PAPERS MUST BE SUBMITTED ONLINE. If you experience any problems submitting your paper online, please contact submissions@inderscience.com, describing the exact problem you experience.

(Please include in your email the title of the Journal)