
Editorial

Vishal Sarin

Mittal School of Business,
Lovely Professional University,
Jalandhar-Delhi GT Road,
Phagwara, Punjab, 144411, India
Email: vishal.sarin@lpu.co.in

Biographical notes: Vishal Sarin is currently working as a Professor in the Department of Economics at Mittal School of Business (ACBSP accreditation by the USA, and the 2nd ranked in the management field in India) with Lovely Professional University (LPU). In an academic career spanning over 16 years, he has published more than 30 research papers in coveted journals including ABDC ranking and SCOPUS listed journals, published four books and conducted FDPs on data analytics. His research area comprises trade specialisation and competitiveness. He is also holding one copyright on 'Talent Management Index'.

The way the global trade advantages have been shifting from the West to East, so does the global economic order also changing in favour of East. With the advent of democracies and rising incomes, emerging economies, predominately the economies of East, have recalibrated the world trade and the way global business is working. Housing more than 57% of world population and holding quarter of global GDP, emerging economies has been rising to zenith with exceptional pace. The juggernaut of literate, young population with sufficient purchasing power, emerging economies has attracted the wealth of the world via channel of foreign direct investment, portfolio investment, joint ventures and collaborations among countries. Low cost labour and easy access to technology has given wings to youth's aspiration in these economies that not only face lifted the emerging economies but also enhanced the say of these economies the world order too.

Despite all these development there are many challenges still waiting to get due attention in the emerging economies. These economies are still battling with economic and social dualism. Technology accessibility gap, literacy is still a long goal to achieve; prevalent income inequalities and alike problems are still acting as speed breaker to growth. Event such as financial crisis has also highlighted the vulnerabilities of emerging economies towards policy moderations at ground level. The major drawback which is haunting the emerging economies is the slow progress on developing and strengthening the governing, legislative and executive institutions. It would be impossible to imagine the existence of consistently growing economies till eternity with strong institutions. Such measures will not only strengthening the basic structure of these economies, but also ensure the global player for investing in future endeavours' of their in these economies. In order to avoid business volatilities and ensured progress emerging economies to should work on these aspects with full efforts. Such progression will ensure not only strong monetary and fiscal policy but also fortify the public policy in these countries, for smooth running of the course of business in future.

In order to understand the issues pertaining to growth of emerging economies, be it economic, social, demographic or business related, a holistic view is required. Hence, present volume is a compilation of research paper showcasing various aspects of economic policy and business volatility in emerging economies. A research ponders upon the idea of kinked economic growth. Studies discuss the idea of growth in emerging economies with the angle of gender imbalance. Another similar kind of study explores the relationship between demography and risk tolerance.

A study focused on the construction activity and economic growth. The study is based on the idea that when a nation developed, it is the construction sector which plays a crucial role to initiate the process of development, which further move the cycle of employment generation and which subsequently translated into economic growth. Ideas like dimensions of globalisation and economic growth, economic policy changes during pandemic, efficiency of commercial banks in emerging economies, financial inclusion, tourism and trade competitiveness also found place in this issue.

There is no iota of doubt left to imagine the efforts undertaken by various authors to make this issue a reality. I hope this effort will find its due place and recognition in the academic world all over.