
Introduction

Irwan Trinugroho

Faculty of Economics and Business,
Universitas Sebelas Maret,
Jl. Ir. Sutami 36A, Kentingan,
Surakarta 57126, Indonesia
Email: irwan.trinugroho@gmail.com

Biographical notes: Irwan Trinugroho is an Associate Professor of Finance at the Faculty of Economics and Business, Universitas Sebelas Maret (UNS), with a PhD in banking and finance from the University of Limoges, France. He has published in reputable journals including *Journal of Financial Stability*, *British Accounting Review*, *Global Finance Journal*, *Research in International Business and Finance*, *Borsa Istanbul Review*, *Economics Bulletin*, *Emerging Markets Finance and Trade*, *Singapore Economic Review* and *Journal of Asia Business Studies*. He serves as editorial board members in some journals including *Eurasian Economic Review*, *Journal of Asia Business Studies*, and *International Journal of Economics and Management*.

Over the recent years, there have been many business model innovations driven by the advancement of technology that have dramatically changed the business landscape. The main goal of this special issue is to provide an outlet for papers discussing this particular topic which is the impact of business innovation on global business. Papers for this special issue are mostly selected papers from the *5th Sebelas Maret International Conference on Business, Economics and Social Sciences* in Bali on 17–19 July 2018 (2018 SMICBES) organised by the Faculty of Economics and Business, Universitas Sebelas Maret (FEB UNS), Indonesia.

In the “The role of entrepreneurial orientation in intervening the relationship between social media usage and performance enhancement of exporter SMEs in Indonesia”, Dirgiatmo et al. examine the effect of social media usage on performance of small and medium enterprises which export their products. Moreover, they argue that entrepreneurial orientation intervenes the relation between these two factors. Dewa et al., in the paper “Improving service excellence on passenger ships in Indonesia”, study the service excellence in the transportation industry, more particular in the ships.

Two other papers qualitatively discuss how local business and local wisdom contribute in bringing to global markets. In the paper entitled “*Palung* salt in Bali: strategies for the local product to penetrate global markets”, Rochwulaningsih et al. discuss several strategies to penetrate the global markets for *Palung* salt which is a Balinese product. In the paper “The meaning of business success: Moslem women entrepreneur in Surakarta”, Prasetyani et al. find that Moslem women entrepreneurs in Indonesia perceive that business sustainability, however, non-economic aspects such as the absence of selfishness, creating masalah for family and society are also considered as the indicators of success.

Utami et al., in the paper titled “Expatriate career development: self efficacy, multicultural personality, collective efficacy, and individual expatriate performance”, reveal that expatriate individual performance is affected by the level of collective efficacy, self-efficacy and multicultural personality.

In the paper entitled “Predicting financial distress probability of Indonesian plantation and mining firms”, Tano and Nainggolan provide empirical evidence that financial distress of plantation and mining firms could be predicted by both financial and market performance. Lastly, in the paper “System advantage strategy framework: a literature review”, Muhammad et al. provide a literature review on generic systemic strategy that can be applied in various fields.