
Editorial

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1 Introduction to the issue

This 2nd issue of the *International Journal of Comparative Management* for Vol. 2, 2019 publishes four articles examining different research questions. These articles have been reviewed following a double-blind review method and revised and resubmitted timely using the *IJCM*'s online submission gateway.

With the approach of comparative analysis in developed economies context, the first article titled 'Regulation of enterprise risk management: a comparative analysis of Australia, Germany and the USA' by Remmer Sassen and his team (University of Hamburg, Germany) contribute to international corporate governance literature. Although there are several institutional differences among developed economies, the US shows the highest macro-level of regulations pertaining to managerial aspects of enterprise risk management, followed by Australia and Germany. The main differences are organised into three themes, such as risk management (implementation, process); financial reporting (accounting, reporting); and external corporate monitoring system (external audit, enforcement of auditors, enforcement of financial reporting).

Because emerging economies have shown remarkable changes in formal regulations, the second article titled 'Corporate governance and firm performance in an emerging economy context: new evidence from India' by Nidhi Bansal and Anil K. Sharma (Indian Institute of Technology Roorkee) examine the relationship between corporate governance mechanisms—especially audit and remuneration committees and firm performance in the Indian setting. By developing theory-driven hypotheses focused on board size, board independence, promoter shareholding, CEO duality, audit and remuneration committees, the study empirically tests using a sample of 253 publicly listed firms for the two-observation periods, such as before and after the new Companies Act. The frequency of audit committee meetings and promoter shareholding has a positive impact on firm performance measured by ROA, ROE and TOQ.

In recent years, academic scholars, governments and international organisations have discussed the importance of sustainable development of the world economy. The third article titled 'Role of voluntary sustainability standards for sustainable business and development: a global perspective with special reference to India' by Ria Sinha (TERI School of Advanced Studies, India) present a mediating role of voluntary sustainability standards for promoting sustainable business development in the Indian context. Based on a review of the existing literature and global reports, the paper offers some important ramifications and policy suggestions in the case of various stakeholders and sustainability

governance standards. This article is timely, makes an attempt to understand and contribute to the UN's sustainable development goals.

Last but not least, the article titled 'Assessing impact of employee engagement on innovation and the mediating role of readiness for innovation' by Tahseen Arshi and Venkoba Rao (Majan University College, Oman) analyse an interesting, yet underexplored research question in the literature, that is, if the readiness for innovation mediate the relationship between employee engagement and innovation. By applying structural equation modelling technique to their first-hand questionnaire survey within the corporate sector in Oman, the study tested several hypotheses and discussed useful implications for practicing managers. It is suggested that readiness for innovation strengthens the relationship between employee engagement and innovation because readiness for innovation not only enhances the believability of employees on the organisational commitment to innovation but also enthruses the employees to develop innovative proposals.

I sincerely hope that the articles in this issue would add new findings to various strands of the management literature and offer important policy suggestions.

I look forward to welcoming novel academic contributions for potential publication in *IJCM's* future issues. Please be suggested that *IJCM* also publishes general and contemporary research ideas in corporate strategy, finance, marketing, human resources, international business, and economic policy literature.

2 Acknowledgements of the issue

Thanks to Dr. Dipasha Sharma, Dr. Abhishek Behl, and Prof. Sushma Nayak for promoting the *IJCM's* special issue 'Corporate announcements, breaking news and firm performance'. This call for papers was originally announced in the first quarter of 2018, though only one paper was accepted recently by editor-in-chief and is included in this issue.

3 *IJCM's* publication statement

Diversity, equality and integrity as focal ethical values, principles and guidelines of the journal, the editor-in-chief, the editorial board and the Inderscience Publishers offer constructive recommendations, guidance and desk support to all submissions timely and effectively. To protect the intellectual property rights of academic research, the editor-in-chief and the Inderscience Publishers will strictly execute necessary disciplinary actions without any biased reasons.

4 *IJCM's* peer-review policy

The journal follows a double-blind review policy to evaluate and make a decision on new/revised manuscripts. With utmost interest and academic dedication, the EIC and editorial board would make great efforts to get review comments from at least two subject experts and communicate the first decision within 7–10 weeks of the manuscript submission. The EIC politely requests authors and reviewers to complete the review

assignments and revisions without any delay. Please be advised that the board recognises 'Best Paper' and 'Best Reviewer' of each volume with a certificate of appreciation (see Vol. 2, No. 1's editorial for the previous year awards).

5 *IJCM's* indexing note

The editor, editorial board and Inderscience publishing team shall make great efforts to get the journal indexed in reputable academic indexing agencies, such as Scopus* and Web of Science*, and global journal rankings such as ABDC List and ABS Quality Guide. *Please note that once the journal is accepted, all published articles will be indexed retrospectively, for example, Scopus. Thank you very much!