
Editorial

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This 2nd issue of the *International Journal of Comparative Management* for Vol. 1, 2018 offers four articles written by board members and early career researchers. These double-blind refereed articles show some interesting findings, contribute to the international business, banking and strategic management literature, discuss managerial implications and suggest ideas for future investigation. Thanks to authors, board members and reviewers for their valuable time and contributions to the development of *IJCM*.

Given that internationalisation strategy of local champion firms established in emerging markets such as China, Brazil, India and Russia has attracted a great attention from both academia and global press, several scholars have examined the patterns and motives of the outward foreign direct investment (FDI) from these emerging markets. However, comparing with a significant number of publications on the Chinese outward FDI, not much research-output is visible for the remaining markets. Aiming to make important contributions to this emerging markets' outward FDI stream, editorial board member Vinish Kathuria (IIT Bombay) empirically examines what factors influence the choice between wholly-owned subsidiary and joint venture of Indian manufacturing firms when the outward FDI was still not liberal? Based upon transaction cost theory, the study reports definite findings as well as useful comparisons for a sample of 88 wholly-owned subsidiary and 162 joint venture choices. From the home-country view, Munmi Saikia and Saundarjya Borbora (IIT Guwahati) analyse whether macroeconomic factors such as GDP, money supply and inflation drive India's outward FDI. Using multivariate time series data during the period 1980–2014, the study conducts important/robustness tests such as vector error correction model as to report how home country factors influence the propensity of India's outward FDI.

Another board member Joseph Amankwah-Amoah (University of Kent) proposes a solid integrative framework to understand various competitive forces between the traditional brick-and-mortar and online outlets. Explicitly, the study identifies four dynamics and discusses how they can lead to different forms of business consolidations and failures, which extends comparative strategic management ideas such as shopping behaviours in the digital economy.

Focusing on the Sub-Saharan African banking sector, board member Mohammed Amidu and Charles Adjasi (University of Ghana Business School; University of Stellenbosch Business School), examine how market structure effects on banks' diversification strategy in Ghana. By conducting some standard statistical tests,

the paper shows several noteworthy findings, such as profitability and efficiency of Ghanaian banking industry, Lerner index to measure the degree of competition and its relationship with diversification choice and resource allocation.

Hope scholars find this issue interesting and useful in their academic research.

The *IJCM* next issue, Vol. 1, No. 3, 2018 will publish a special issue on ‘Connecting the dots between management and governance: a comparative corporate governance mechanism’ guest edited by *IJCM*’s board member Dr. Michail Nerantzidis (Hellenic Open University, Greece). Best wishes and thanks to Dr. (Mike) Nerantzidis for his time and contributions.

***IJCM* peer-review policy**

The journal follows a double-blind review policy to evaluate and make a decision on new/revised manuscripts. With utmost interest and academic dedication, the EIC and editorial board would make great efforts to get review comments from at least two subject experts and communicate the first decision within 7–10 weeks of the manuscript submission. The EIC politely requests authors and reviewers to complete the review assignments and revisions timely. Please be advised that the board recognises Best Paper and Best Reviewer of each volume with a certificate of appreciation. Thank you very much.