
Editorial

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Biographical notes: Michael K. Fung is currently an Associate Professor of Economics at the School of Accounting and Finance, Hong Kong Polytechnic University. His research interest is interdisciplinary, including financial economics, economics of innovation, accounting and operation research.

The papers published in this *IJMEF* special issue have been presented at the SIBR-RDINRRU 2014 Conference on Interdisciplinary Business and Economic Research, which was held on September 27–28, 2014, at the Kimberley Hotel, Hong Kong. The conference was jointly organised by The Society of Interdisciplinary Business Research and Research and Development Institute of Nakhon Ratchasima Rajabhat University. The conference theme was ‘The interdisciplinary approach to research, practice and learning’.

The papers appearing in this special issue were peer reviewed following the procedure outlined as follows. The guest editors initially evaluated all manuscripts nominated for the special issues. Papers rejected at this stage were outside the aims and scope of the journal or were insufficiently original. Papers that met the minimum criteria were forwarded to an expert for further review. This special issue employed double blind reviewing, where both the referee and author(s) remained anonymous throughout the process. As a result of this reviewing process, eight papers were accepted for publication in this special issue.

This *IJMEF* special issue strives to stimulate cross-disciplinary interest in the political economy of money, banking and policy. Specifically, Takayasu Ito found no evidence that the CDS market intensified the financial crisis. From a network perspective, Muhammad Mohsin Hakeem and Ken-ichi Suzuki studied the fragility and contagion within European Union’s banking system. Using another approach, Dengbao Yao et al. tried to model financial contagion in interbank network. Tri Mulyaningsih et al. examined the role of liberalising the banking market in creating contestability. Moreover, Hazera Akter and Suborna Barua compared the performance of state-owned commercial banks and private commercial banks in terms of efficiency and profitability in financing international trade. Cevat Tosun and Necmiddin Bağdadioğlu studied gender responsive budgeting in Turkey. In addition, Aminah et al.’s study sheds light on the transparency and accountability of local governments in Indonesia. Finally, with special reference to the role of money multiplier, J. Haghghat and Tanaz Salahesh examined the monetary transmission mechanism in Iran.