
Foreword

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I am delighted to announce *Int. J. Managerial and Financial Accounting (IJMFA)* has been evaluated for inclusion in Scopus by the Content Selection & Advisory Board (CSAB). The review of this title is now complete and the CSAB has advised that the title will be 'Accepted' for inclusion in Scopus in the near future.

To start the first issue of *Int. J. Managerial and Financial Accounting (IJMFA)* 2015, five papers were selected:

- 1 'Internal governance mechanisms and value relevance of accounting earnings: an empirical study in the French context'
by Wafa Masmoudi Ayadi and Younes Boujelbène
- 2 'Effects of working capital management on firm profitability: empirical evidence from Sri Lanka'
by Athambawa Jahfer
- 3 'Analysis of the true and fair view concept: an Islamic perspective'
by A. Salihin, A.H. Fatima and A.A. Ousama
- 4 'A study of conversion effect of international financial reporting standards: evidence from Taiwan's banking sector of financial holding company'
by Chuang-Min Chao, Ming-Miin Yu and Nan-Hsing Hsiung
- 5 'Accounting valuation models under international financial reporting standards: evidence from some European listed companies'
by Ahmed Kouki

IJMFA covers all aspects of managerial accounting as well as financial accounting prevailing worldwide. In today's advanced manufacturing environment, various issues arise for accounting standard-setting practicing professionals. Managerial accounting and financial accounting have their own separate issues. Solving these issues is a significant challenge. Therefore, *IJMFA* assists researchers in overcoming these challenges in an efficient and effective manner. The key difference between managerial and financial accounting is that managerial accounting information is aimed at helping managers within the organisation make decisions. In contrast, financial accounting is aimed at providing information to parties outside the organisation. *IJMFA* is a scholarly double blind peer reviewed international journal.

The objectives of *IJMFA* are to establish an effective channel of communication between policy makers, government agencies, academic and research institutions and persons concerned with the complex role of accounting in advanced manufacturing environments. It also aims to promote and coordinate developments in all areas of managerial and financial accounting.

Both managerial and financial accountants have a responsibility to management in terms of competence, confidentiality, integrity and objectivity. Managerial accounting's reports often focus on sub-units within the organisation, such as departments, divisions, geographical regions or product lines. These reports are based on combined historical data, estimates and projections of future events while financial accounting reports focus on the enterprise in its entirety. These reports are based almost exclusively on historical transaction data.

An additional goal of *IJMFA* is to develop an understanding of the environment in which reporting choices are made, what the options are, how to use these data in making decisions, and how to avoid misusing financial statement data. To this end, *IJMFA* will integrate the perspectives of accounting, decision making, ethics, rationale and methods to understand how transactions are reported and disclosed.

IJMFA provides a vehicle to help professionals, academics, researchers and policy makers, working in the field of managerial and financial accounting, to disseminate information and to learn from each other's work.