
Editorial

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Biographical notes: Wilfred Vincent Huang received his BS, MS and PhD degrees in the USA. He is the George G. Raymond Chair and Professor of Management Information Systems at Alfred University. He has been a faculty of Alfred University since 1983. He is also the Director of Confucius Institute at Alfred University. His research interests include e-business and quality management. He has numerous publications in both fields, and is the Editor, Associate Editor and Guest Editor of *IJCCM*, *IJMS*, *IJSSC*, *IJNVO*, *IJSTM* and *IJITM*.

Juergen Seitz received his diploma in Business Administration and Business Information Systems from the University of Cooperative Education Stuttgart, nowadays, Baden-Wuerttemberg Cooperative State University Stuttgart, Germany, and in Business Administration and Economics from the University of Stuttgart-Hohenheim. He received his PhD degree from Viadrina European University, Frankfurt (Oder), Germany. He is a Professor for Business Information Systems and the Head of the Business Information Systems Department at Baden-Wuerttemberg Cooperative State University Heidenheim, Germany. He is the Editor, Associate Editor and editorial board member of several international journals.

Zhen Zhu is an Associate Professor of MIS in China University of Geosciences, Wuhan, China. His current research interests include e-business strategic planning and IT business value in e-supply chain. His research papers have appeared in the *IEEE Transaction on Engineering Management*, *International Journal of Information Systems and Change Management*, *International Journal of Networking and Virtual Organisations*, *Journal of Management Sciences in China*, *China Management Review and Research* &

Development Management, and in several proceedings of international conferences such as *Wuhan International Conference on E-Business*. He is a member of the Association for Information Systems (AIS).

We have selected five papers in this special issue. They represent the most recent research development in the services technology and management of China.

The price dispersion means different prices for same goods. In the internet economy, not only price dispersion exists in the e-commerce market, but also has larger dispersion degree than the traditional market. Based on the data from five online markets in China, the authors of 'Price dispersion under the adverse selection environment in e-commerce markets' analyse the price dispersion and show that the different kinds of markets have the different price dispersion depending on the degree of adverse selection. Finally, the paper probes into resolving approaches eliminating and decreasing price dispersion in order to advance the business efficiency.

Researchers are just starting to understand the relationship between online user reviews and purchase intention, however have determined that trust is central to the development of purchase intention. In the study, the authors of 'A multinational study of espoused national cultural and review characteristics in the formation of trust in online product reviews' report the results of a simulation-based web purchase experiment that included subjects in Colombia, the People's Republic of China and the USA. The authors find that information quality, the social component and espoused uncertainty avoidance influence trust in the review.

Agribusiness, as a representative of the private sector, has played an important role in agricultural technology diffusion. In the paper, the authors of 'The collaboration pattern, trust relationship, and transferring and learning willingness: evidence of China's agribusiness and farmers' survey 176 valid questionnaires and apply OLS regression analysis to find that the trust between the farmers and agribusiness impacts the learning willingness of the farmers and the enterprises' knowledge transfer intention positively. The collaboration pattern affects the agribusiness's knowledge transfer intention significantly. The tighter the cooperation between the farmers and agribusiness, the stronger the agribusiness's knowledge transfers intention.

Small and medium-sized enterprises (SMEs) usually suffer prices conflicts when they sell in the traditional retail channel and online direct channel. The authors of 'Dual-channel pricing strategies for small and medium-sized enterprises' show that, the non-dominant SMEs' pricing should depend on the dominant retailers'. This strategy helps SMEs and the retailers to optimise their profits, and to improve the total profit of dual-channel.

The authors of 'The pricing of single name credit default swap based on jump-diffusion process and volatility with Markov regime shift' use Monte Carlo simulations to find that the price of single name credit default swap (CDS) increases as the intensity and the amplitude of the jump-diffusion process increase. Furthermore, the CDS price depends on the initial state and transition intensity of the volatility of the firm value, where the former can reflect the influence of the macroeconomic situation.