
Note from the Editor

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It's my pleasure to welcome you to the Second Issue in 2007 of the *International Journal of Technoentrepreneurship*. If the term was still unfamiliar three years ago, it is now gaining in interest from both researchers and practitioners. On the research side; more and more conferences include a track on technoentrepreneurship and/or receive a significant number of contributions on that topic. We can mention among others the Perspectives on Technological Entrepreneurship at the University of Lecce and the AGSE conference organised by the University of Swinburne (Australia) in 2007, or the EuroMot conference in Sophia-Antipolis to be held in September 2008. On our side, we organised the second Professional Development Workshop at the Academy of Management Conference in Philadelphia. 28 people from 14 different countries gathered for 3 h to discuss the research trends in technoentrepreneurship. Many challenging topics arose and can be found on the new website dedicated to the field: www.technoentrepreneurship.com. You can also use this website for announcements and to share any information, working papers, articles, case studies ... The site will evolve in the next few months and your suggestions are of course welcomed! On our side, we are currently planning to organise a one or two days' workshop on technoentrepreneurship somewhere in Europe in 2008, more information to come on the website and if you are interested, do not hesitate to drop me an email!

Now, it's time to introduce the papers which make this second issue of IJTE.

The first paper, written by Sanjay Bhowmick, has received the Best Paper Award in Applied Entrepreneurship at the 4th AGSE International Entrepreneurship Research Exchange in 2007. Congratulations! Casting a new light on the opportunity creation process, the author shows that a structuration path occurs in technoentrepreneurial initiatives, which certainly will help the creation-discovery debate.

Then, Stephen Choo develops a conceptual framework on the design of mentoring programs to help entrepreneurs in commercialising technological innovations. Grounded on the study of five organisations worldwide, four sets of key success factors appear critical: mentor quality, organisational capabilities, supporting services and relationship management. The author insists also on the necessity of developing activities to support and mentor technoentrepreneurs.

The next paper, written by Thanaphol Virasa, deals with effective government support for new technology-based firms. Taking the example of Thailand, the author develops a gap-analysis model to study and audit the public measures for NTBFs.

It clearly shows the benefits of using such a model and its implication in terms of public interventions to develop entrepreneurship and innovation.

Then, Gita Surie and Mariano Torras develop a framework to understand the conjoint evolution of technology and entrepreneurship. Using case studies in the steel industry from India and South Korea, the paper provides clear lessons for the development of technoentrepreneurship in emerging and in-transition economies.

The following paper, written by Avi Messica and Tamir Agmon focuses on the venture capital industry in the USA. Using empirical data on a 16 years time frame, the authors argue that the market shifted between demand and supply. This finding has important implications on the performance of VC firms and on the behaviour of technoentrepreneurs.

Khairul Akmaliah Adham, through the case of Lelong.com.my, puts the emphasis in his paper on the innovative process in online marketplaces. As a very risky business, where network effects occur, the author explains the main criteria leading to the development of this particular case.

As you can read, the *International Journal of Technoentrepreneurship* is offering a large spectrum of research on the field. With data gathered in five different countries, authors from all over the world, primary and secondary data, quantitative and qualitative studies, technoentrepreneurship is a very lively area, with challenging and exciting research. I hope you enjoy the reading and I of course welcome any comments and suggestions on the current and next issues!