

Press Release: The Global Market For Smart Wearables Is Projected To Generate A Revenue Worth USD37 Billion By 2020

According to TechSci Research report "Global Smart Wearable Market Forecast & Opportunities, 2020", the global market for smart wearables is projected to generate a revenue worth USD37 billion by 2020. Consumer electronics and healthcare segments have emerged as the major growth areas on account of significantly higher adoption of smart wearables in these sectors.

Currently the major market traction is predominated by North America and Europe. However, growing health concerns and huge rising number of smartphone users are driving demand for smart wearables in countries such as China, Japan, Korea, etc-the Asia market which has huge growth potential.

In addition, Wearable technology is expanding industry coverage, among which it is of particular interest to the healthcare industries that believe that these devices to be applied to an accelerating trend among consumers because of greater health consciousness. Moreover, wearable devices allow users to constantly collect physiologicadata from themselves and there is increasing clinical evidence of the value of continuous physiological data in managing chronic diseases. So a growing number of wearable medical devices have mushroomed including glucose monitors, pulse oximeters and blood pressure monitors. When used in tandem with smartphones, these wearable devices allow remote communication with doctors and reduce the need for hospital visits.

On June 23 -24, 2016, Duxes will be holding the 2nd Asia Smart Wearable Device Summit 2016 in Beijing. This conference will provide an effective platform on which attendees can familiarize themselves with the current status of the market dynamics and the latest industry data in order to gain a better understanding of the Asia smart wearable device market and optimize their development strategies. Furthermore, speakers from the government, associations as well as from the leading hi-tech companies, will share their invaluable experiences and opinions on the state of Asia wearable devices industry.

Leading marketing minds will be in attendance to offer their insights into the spending habits of Asian consumers and offer delegates invaluable advice on how to communicate with the Asian market and how best to cater to their individual needs.

The Summit will be an incredible opportunity to learn more about this exciting new technological breakthrough and begin incorporating wearable devices into your businesses. Moreover, with for those looking to enter the Asian market, it will be a great chance to network with influential insiders and forge new and fruitful business relationships.