

Press Release:

Knowing the China Vehicle Insurance Market together with Leading International Players

Led by the United States and other developed economies, the international economy will slightly rebound in 2016. Global commercial vehicle sales are expected to increase at a compound annual growth rate (CAGR) of 5.4% through 2016. In the face of intense global market competition, commercial vehicle manufacturers need to further perfect their market distribution and improve product quality, to establish a stable marketing system as well as to promote the competitiveness of the market.

Affected by China's macroeconomic situation, in addition to the decline in consumption investment and other economic indicators, commercial vehicle industries also showed a trend of downward decline with weak market demand. In the "new normal" of China's economy development stage, the sales volume of China's commercial vehicles is estimated to register a CAGR of 6% in the period from 2014-2017, and will reach 5.12 million units sold by 2017. Meanwhile, with the vigorous promotion of domestic urbanization, industrialization, intellectualization and green transportation, the commercial vehicle industry will face enormous challenges including stringent emission standards as well as quality promotion, and gain potential growth in the new energy vehicles industry.

In order to interpret these problems, on April 20-22, 2016, delegates from some of the region's leading OEMs, spare part vendors, logistic companies and institutions will meet with the Chinese government's transport and environment regulators to exchange ideas and information and encourage the industry's development. In particular, representatives from the government and authoritative associations will elucidate recent regulations, policies and market climate of NEVs, including subsidies, preferential tax policies, charging standards and LNG truck insights. In addition, industry leaders will share with the delegates their invaluable experiences of the technical updates in engines, motors, control systems and aftermarket. Furthermore, the emerging economy model based on 'Internet Plus' will be arranged as a special part to be discussed and it will provide attendees a new view on marketing channels innovation and application.

This event will be a fantastic opportunity for those already in the Chinese commercial vehicle industry or those who are looking to enter it. There will a comprehensive range of informative talks on all aspects of the business and is a great opportunity to get up to date. Similarly, there will be an abundance of time set aside for networking and so will be a great chance to meet potential clients or business partners.

Duxes has a solid reputation for organizing events for the automotive industries and has been doing so since for over 7 years. We have every confidence that the 2nd Chine International Commercial Vehicle Summit 2016 will be our best yet.

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